



# AUDIT COMMITTEE

**Thursday, 29th September, 2011**

**7.30 pm**

**Town Hall, Watford**

**Publication date: 21 September 2011**

## **CONTACT**

If you require further information or you would like a copy of this agenda in another format, e.g. large print, please contact Sandra Hancock in Legal and Property Services on 01923 278377 or by email to [legalanddemocratic@watford.gov.uk](mailto:legalanddemocratic@watford.gov.uk) (Minicom available on 01923 278499).

Welcome to this meeting. We hope you find these notes useful.

## **ACCESS**

Access to the Town Hall after 5.15 pm is via the entrance to the Customer Service Centre from the visitors' car park.

Visitors may park in the staff car park after 4.00 p.m. and before 7.00 a.m. This is a Pay and Display car park; the current charge is £1.50 per visit.

The Committee Rooms are on the first floor of the Town Hall and a lift is available. Induction loops are available in the Committee Rooms and the Council Chamber.

## **FIRE/EMERGENCY INSTRUCTIONS**

In the event of a fire alarm sounding, vacate the building immediately following the instructions given by the Democratic Services Officer.

- Do not use the lifts
- Do not stop to collect personal belongings
- Go to the assembly point at the Pond and wait for further instructions
- Do not re-enter the building until authorised to do so.

## **MOBILE PHONES**

Please ensure that mobile phones are switched off before the start of the meeting.

# COMMITTEE MEMBERSHIP

Councillor I Brown (Chair)

Councillors A Burtenshaw, A Khan, R Martins and S Rackett

## AGENDA

### PART A - OPEN TO THE PUBLIC

**1. APOLOGIES FOR ABSENCE/COMMITTEE MEMBERSHIP**

**2. DISCLOSURE OF INTERESTS (IF ANY)**

**3. MINUTES (Pages 1 - 8)**

The minutes of the meeting held on 30 June 2011 to be submitted and signed.

**4. OMBUDSMAN'S ANNUAL REVIEW (Pages 9 - 18)**

This report includes the Ombudsman's Annual Review of its dealings with the Council for 2010/11.

**5. EXTERNAL AUDITOR'S REPORT TO THOSE CHARGED WITH GOVERNANCE, ISA 260**

Report to follow

**6. STATEMENT OF ACCOUNTS 2010/11**

Report to follow

**7. TREASURY MANAGEMENT QUARTERLY REPORT (Pages 19 - 32)**

This report provides the second quarter's review of the Council's Treasury Management Strategy and investment performance.

**8. INTERNAL AUDIT ANNUAL REPORT 2010/11 (Pages 33 - 46)**

This report introduces the Acting Audit Manager's Final Annual Report on the work of the Internal Audit Service for 2010/2011 and his opinion of the adequacy and effectiveness of the Council's control environment.

**9. INTERNAL AUDIT PROGRESS REPORT (Pages 47 - 54)**

This report provides updated information on the work undertaken by Internal Audit on the audit plan for 2010/2011 since the last report to Audit Committee in March and also for the work on the 2011/2012 Audit Plan in the period 1 April 2011 to 2 September 2011.

**10. IMPLEMENTATION OF INTERNAL AUDIT RECOMMENDATIONS** (Pages 55 - 58)

This report highlights any lack of progress in implementing Internal Audit recommendations.